

INTERMOUNTAIN YEARLY MEETING
TREASURER'S REPORT, EXECUTIVE COMMITTEE AUGUST 2005

IMYM remains on solid financial ground. A small loss at our Annual Gathering is readily absorbed, and our general reserves are currently projected to end the year above our minimum mandated amount of \$20,000.

Annual Gathering accounts are still open to several transactions that have not been either waived or closed out. Currently, total gross revenue is \$80,619, up more than 14% from last year. Since general rates to IMYM Friends were kept stable, most of the increase is due to higher participation. Speaker expenses were higher than previous years as we hosted two rather than one. Also included in this line item is the cost of the JSP Early Days seminar of \$678.50. Costs for the nursery, SYF, JYF and Children's yearly meeting were very modest compared to prior years. We are now showing a minor loss of \$633 on the Annual Gathering, less than 1% of gross revenues. Such foresight is a credit to our valiant and hard-working Finance Committee.

Financial results for IMYM year to date reflect a gain of \$8,249 at the end of July. There are some small revenue items still pending. Costs yet to be incurred include this Executive Committee meeting, FCNL and AFSC meetings, and several other planned expenses. Based on the budgeted forecast for these expenses and the additions to general reserves included in the budget, we will end the year close to break-even or at a small loss.

On the revenue side, our census did not generate the planned level of assessment income. General donations to IMYM for unrestricted use dropped to 0, while targeted contributions increased due to WGYF and the AGLI visitor to Annual Gathering. Investment income is low due to the treasurer's inadequate attention to the account balances, as well as generally very low returns.

Expenses have increased in several categories. Costs of the Continuing Committee meeting are 67% over budget. Other committee costs are within budget to date, as the individuals are paying some of their own expenses or limiting their attendance. It is clear that the general trend to increased costs of travel in the economy is also affecting Friends travel. Increasing cost pressure such as higher air and fuel costs will create on-going constraints as IMYM adjusts our budget to support the JSP at a higher level.

Our Balance Sheet is as strong as it has been since 2000. There are several items of note. The Tim Shaw fund has been depleted to support WGYF representative travel, and our 2006 budget does not include any additional reserve increase. (We received a donation and very sincere letters of thanks from both Tim Shaw's mother and his sister for allocating these funds to support Young Friends). In 2002, Business Meeting decided to discontinue reserve increases to the Shaw fund until the existing balances were expended. Now, as of the beginning of 2006, we have reached that point.

The Brinton Visitor program is under review. The balance in this reserve account will be transferred to the Brinton Visitor committee in Pacific Yearly Meeting. The Scholarship fund reserve was not used in 2005, as the donations for Scholarship and the direct support from the assessment exceeded the demand for scholarships. Reserves for FWCC Triennial accounts are at their full level, but may not be requested until late 2006.

Respectfully submitted,

Christopher Viavant, IMYM Treasurer (past)

InterMountain Yearly Meeting
 Religious Society of Friends (Quaker)
 July 2005 Balance Sheet
 10-Aug~05

	<u>31 Dec 2004</u>	<u>31 July 2005</u>	
<u>Assets</u>			
Cash	\$ 29,783.72	\$ 36,766.50	
Investment	\$ 1,000.00	\$ 1,000.00	
Total	\$ 30,783.72		\$ 37,766.50
 <u>Liabilities</u>			
Tim Shaw Fund	\$ 2,259.00	\$ 65.50	(\$2,193.50 WGYF S
Quaker Youth Pilgrimage	\$ 1,500.00	\$ 1,800.00	
FWCC Triennial Reps	\$ 3,000.00	\$ 4,500.00	
FWCC Triennial Support	\$ 1,000.00	\$ 1,500.00	
 Brinton Visitor	 \$ 335.00	 \$ 535.00	
Scholarship Fund	\$ 904.00	\$ 904.00	
WGYF Accrual			
 Annual Gathering Surplus (Deficit)	 \$ 2,666.00	 \$ (633.26)	
 Total Liabilities	 \$ 11,664.00		 \$ 8,671.24
 <u>Net Assets</u>	 \$ 19,119.72		 \$29,095.26

InterMountain Yearly Meeting
 Religious Society of Friends (Quaker)
 Jun 2005 Financial Statement
 8-Jun-05

2005 REVENUE	Budget	YTD Actual 2005	Variance	
General Assessment	\$37,950.00	\$ 33,210	\$ (4,740)	
Contributions	\$1,200.00	\$.	\$ (1,200)	
JSP Contributions	\$2,000.00	\$ 2,375	\$ 375	
Other Restricted Contrib.		\$ 2,764	\$ 2,764	
Interest Income	\$100.00	\$ 40	\$ (60)	
<u>TOTAL REVENUE</u>	<u>\$ 41,250</u>	<u>\$ 38,388</u>	<u>\$ (2,862)</u>	(\$128 of AGLI donations paid for Ann Gath Reg for Cecile Nyiramana)
 EXPENSES				
Geni Admin/Officer Exp Support Contributions	\$5,000.00	\$ 953	\$ 4,047	
Friends Bulletin	\$4,000.00	\$ 4,000	\$.	
AFSC/IMYMJSp	\$12,000.00	\$ 12,375	\$ (375)	
 Travel Support				
AFSC	\$1,540.00	\$ 368	\$ 1,172	
FCNL	\$1,500.00	\$.	\$ 1,500	
FWCC	\$1,500.00	\$ 1,187	\$ 313	
Friends Bulletin	\$1,250.00	\$ 203	\$ 1,047	
Peace Team	\$860.00	\$ 329	\$ 531	
H. Sein Fund	\$500.00	\$ 390	\$ 110	
Executive Comm	\$1,800.00	\$.	\$ 1,800	
Continuing Comm	\$2,000.00	\$ 3,339	\$ (1,339)	
Faith & Practice	\$2,600.00	\$ 1,932	\$ 668	
AGLI Travel Support		\$ 282	\$ (282)	
WGYF Travel		\$ 2,407	\$ (2,407)	\$4600 total, balance transferred from Shaw fund
 Committee Support				
Faith & Practice	\$500.00		\$ 500	
Nominating Comm	\$500.00		\$ 500	
General Reserve Increase	\$ 1,700		\$ 1,700	
Quaker Youth Pilgrimage	\$ 300	\$ 300	\$.	
Brinton Visitor Reserve	\$.	\$ 75	\$ (75)	
FWCC Triennial Reps	\$ 1,500	\$ 1,500	\$.	
FWCC Triennial Support	\$ 500	\$ 500	\$.	
			\$.	
Scholarship	\$ 1,700	\$.	\$ 1,700	
			\$.	
<u>TOTAL EXPENSES</u>	<u>\$ 41,250</u>	<u>\$ 30,140</u>	<u>\$ 11,110</u>	
SURPLUS/DEFECIT		<u>\$ 8,249</u>		

Intermountain Yearly Meeting
 Religious Society of Friends (Quaker)
 2005 Annual Gathering Statement

Prelim Income Report

2004 REVENUE	Budget Annual	
Gross Revenues	\$ 80,618.50	
Refunds	\$ 2,331.50	
		\$ 78,287.00
Restricted Contrib.		
JSP	\$ 2,009.50	
Scholarship	\$ 1,820.50	
<u>NET REVENUE</u>		
EXPENSES		
Event Insurance	\$ 450.00	
Site Visit	\$ 100.00	
Registrars Costs	\$ 100.00 (accrual pending final charge)	
Misc Charge (Fees, Minor Reimb)	\$ 19.50	
		\$ 669.50
JSP Contributions payment		\$ 2,009.50
Day Care Services	\$ 600.00	
Speaker Expenses	\$ 2,210.49	
SYF		
JYF	\$ 91.74	
Children's YM	\$ 86.40	
		\$ 2,988.63
Ghost Ranch Expenses		
Housing	\$ 61,728.13	
Camping	\$ 2,846.00	
Meals	\$ 5,378.50	
RVs		
JYF Program	\$ 1,500.00	
Grade School Program	\$ 1,300.00	
SYF Ropes	\$ 250.00	
Misc (Golf Cart charge fee, copies)	\$ 250.00	
		\$ 73,252.63
<u>TOTAL EXPENSES</u>		<u>\$ 78,920.26</u>
SURPLUS/DEFECIT		<u>\$ (633.26)</u>