

INTERMOUNTAIN YEARLY MEETING CASH AND RESERVE FUNDS REPORT - 03/31/2017

ACCOUNTS	Beginning 10/1/17	Receipts	Disbursements	YTD 3/31/2017	(a)
Cash					
Checking	72,458	43,736	31,845	84,349	(b)
Money Market	0	0	0	0	(b)
Savings	0	0	0	0	(b)
In-Kind	0	541	541	0	
Bonds					
Friends Meeting House Fund	1,000	0	0	1,000	(d)
TOTAL	73,458	44,278	32,387	85,349.32	(e)

RESERVES	Beginning 10/1/17	Receipts	Disbursements	YTD 3/31/2017	(f)
Designated Reserves					(g)
Faith & Practice Books	1,013	73	0	1,086	
FWCC travel support for developing	500	0	0	500	
FWCC World Conference - Adults	50	0	0	50	
FWCC World Conference - SYF	0	0	0	0	
FWCC Quaker Youth Pilgrimage	1,000	0	0	1,000	
Pendle Hill Workshop for YM Clerk	15	0	0	15	
Total Designated Reserves	2,578	73	0	2,651	(g)
Restricted Funds					(g)
Annual Gathering	3,734	0	24,150	-20,416	
Transfer from Unrestricted Funds	0	0	0	0	(j)
Mountain Friends Camp	0	0	0	0	
Tim Shaw Fund / PYM SYF	204	0	0	204	(p)
Sufferings	1,345	0	0	1,345	
Total Restricted Funds	5,283	0	24,150	-18,867	
Unrestricted Funds	45,597	44,204	8,237	81,565	(h)
Contingency Reserve	20,000			20,000	(i)
TOTAL	73,458	44,278	32,387	85,349	

Cash and Reserve Funds Report Notes

(a) Beginning = Balance at start of the fiscal year. FYE = Fiscal Year Ending Balance, date of report.

Receipts = Funds deposited into the account for the period since the Beginning.

Disbursements = Funds spent or transferred since the Beginning.

(b) Checking = Total of funds held in the respective account type.

(d) Bonds = Friends Meeting House Fund Bond held by the Meeting. When interest is paid it is shown as a receipt and also as a disbursement since the interest becomes cash in the general fund.

(e) Total = Liquid assets convertible to cash available to the Yearly Meeting.

(f) Reserves = Accounts designated by IMYM for budgeted transfers or to which donors may specify contributions and for which a disbursement schedule is defined.

(g) Restricted Funds = Funds donated or received for a specific purpose and only used for that purpose.

(h) Unrestricted Funds = Funds which may be used for any purpose.

(i) Contingency reserve = An account designated to protect the annual cash flow balance from going negative or below a specified threshold level; the reserve is currently set at \$20,000.

(j) Transfers from Unrestricted Funds to Restricted to pay for disbursements not covered by receipts

(p) Tim Shaw Fund: For travel by SYFs as SYFs may determine; the SYF Clerk requests disbursements from the treasurer.

Intermountain Yearly Meeting Balance Sheet Annual & YTD					(a)
		FYE	FYE	YTD	
Assets		9/30/2015	9/30/2016	3/31/2017	(b)
Cash – checking		43,283	72,458	84,349	
Cash – money market		0	0	0	
Savings		11,911	0	0	
Long Term Loan (FMHF)		<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	
	Total Assets	56,193	73,458	85,349	
Liabilities					
Current Liabilities					(c)
Annual Gathering Expenses		0	0	0	
Pending Contributions		0	0	0	
	Total Liabilities	0	0	0	
Net Worth					(d)
Designated Reserves					(e)
Faith & Practice Books		2,113	1,013	1,086	
FWCC Section of Americas				0	
FWCC World Conference - adults		2,000	50	50	
FWCC World Conference - SYF		0	0	0	
FWCC Travel support for other Meetings		1,000	500	500	
FWCC Quaker Youth Pilgrimage/New Prog?		1,000	1,000	1,000	
Pendle Hill workshop for YM Clerk		80	15	15	
Restricted Funds					(f)
Annual Gathering		0	3,734	(20,404)	
Mountian Friends Camp		0	0	0	
Tim Shaw Fund / PYM SYF		905	204	204	
Sufferings Fund		1,345	1,345	1,345	
Unrestricted Funds		27,750	45,597	81,568	(g)
Contingency Reserve		<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	(h)
	Total Net Worth	56,193	73,458	85,364	
Total Liabilities and Net Worth		56,193	73,458	85,364	
Balance Sheet Notes					
(a) Shows what is owned and what is owed at the end of the accounting period. Assets = Liabilities + Net Worth					
(b) Two years are shown to allow comparison with the previous year financial condition.					
(c) "Current Liabilities" shows what is owed in the short term, i. e., by the end of the current Quarter. "Current liabilities" may be specified (ie Annual Gathering Expenses). If there were a large number, they could be grouped as "accounts payable."					
(d) Net Worth = Assets - Liabilities					
(e) "Designated" funds or accounts are for uses set by IMYM. The Tim Shaw Fund is a designated fund because since 2004 only IMYM has put funds in it, and they are not cumulative. 2015 is an exception.					
(f) "Restricted" may be used only as specified by the donor.					
(g) "Unrestricted" are funds that are available to be spent with no restrictions.					
(h) "Contingency Reserve" is set by IMYM to cover unexpected costs. Currently set at \$20,000					

2016 FYE 9-30-16 Proposed 2018 Budget Annual Gathering 06/16/17		Proposed 2018 Budget	Actual 10/01/2016 - 03/31/2017	2017 Budget	Estimate 2017	2016 Budget	Final 2016 FYE 9/30/16
		\$64/adult	\$64/adult	\$64/adult	\$64/adult	\$50/adult	\$50/adult + \$10 Vol
INCOME							
Unrestricted - Assessments							
General Assessment		55,040	43,648	55,040	55,040	43,000	49,327
Contributions to IMYM		100	541	100	100	100	914
Interest Income		100	15	100	100	50	34
	Subtotal Unrestricted	55,240	44,204	55,240	55,240	43,150	50,276
Restricted							
Annual Gathering							
Registration		19,500	0	18,500	19,500	15,600	18,656
Room & Board		91,800	0	95,000	98,000	79,000	91,180
Camper fees & meals		12,000	0	15,000	12,500	14,000	10,266
Equalization Fund/ Financial Aid		14,000	0	2,040	2,000	2,000	3,190
	Subtotal Gathering	137,300	0	130,540	132,000	110,600	123,292
Faith & Practice		30	73	30	100	100	80
Committee on Sufferings		10		10	10	10	
Mountain Friends Camp		1,000	0	1,000	1,000	0	1,306
Other Donations (Tim Shaw, PYM SYF)		0		0	0	0	0
	Subtotal Restricted	138,340	73	131,580	133,110	110,710	124,678
	TOTAL INCOME	193,580	44,278	186,820	188,350	153,860	174,954
EXPENSE							
Administration							
Administration/Web Site		1,170	295	1,500	1,800	500	494
Liability Insurance		550	-64	1,020	547	4,000	470
Misc. (Copies, Stamps, etc)		104	0	102	104	100	77
	Subtotal Administration	1,874	231	2,622	2,451	4,600	1,041
Contributions							
Mountain Friends Camp		13,500	0	13,500	13,500	12,500	13,806
Western Friend		7,500	0	7,000	7,000	6,000	6,000
Friends Peace Teams		500	0	500	500	500	500
FCNL - Border Issues		1,000	0	1,000	1,000	1,000	1,000
DouglPrieta Trabajan		0	0	0	0	1,000	1,000
Committee on Sufferings		10	0	10	10	10	0
FGC Donation		625	0	612	612	600	921
	Subtotal Contributions	23,135	0	22,622	22,622	21,610	23,227
Travel by IMYM Representatives							
AFSC Corp		550	0	525	525	500	198
FCNL		3,150	1,341	3,000	3,000	2,000	2,061
FWCC Section of the Americas		0	2,141	1,600	2,141		0
FWCC World Conference (Reserves)		0	0	0	0	2,500	2,450
Quaker Youth Pilgrimage (Reserves)		0	0	1,050	0	0	
FWCC Other Country Travel (Reserves)		0	1,412	0	0	1,000	1,000
FGC		4,000	0	3,150	3,150	3,000	2,775
Board of Western Friends		1,100	0	1,050	1,050	1,000	1,358
Friends Peace Teams		550	0	525	525	500	468
	Subtotal Representatives Travel	9,350	4,894	10,900	10,391	10,500	10,310
Travel by IMYM committee members							
Arrangements Committee		2,480	2,656	2,363	2,363	2,250	1,389
Arrangements SYF Tim Shaw Fund		0		0	0		
Representatives Committee		2,480	456	2,363	2,363	2,250	533
Pendle Hill workshop of YM Clerk		0	0	945	945	0	930
	Subtotal Committee Travel	4,960	3,112	5,671	5,671	4,500	2,852
	Subtotal Travel Costs	14,310	8,006	16,571	16,062	15,000	13,162
Committee Support							
Faith & Practice (Print 2016 Reserve)		100	0	100	100	200	0
Nominating Committee		100	0	100	100	100	0
Peace & Service committee		50					
	Subtotal Committee Support	200	0	200	200	300	0

	2016 FYE 9-30-16 Proposed 2018 Budget Annual Gathering 06/16/17	Proposed 2018 Budget	Actual 10/01/2016 - 03/31/2017	2017 Budget	Estimate 2017	2016 Budget	Final 2016 FYE 9/30/16
Annual Gathering							
Use of Ghost Ranch facilities*			24,000				
Financial aid IMYM staff/Speaker	9,800		0	9,100	9,600	8,500	8,779
Financial aid Gathering attendees	5,500		0	6,400	5,000	6,000	2,424
<i>Subtotal CYM/JYF/SYF Programs</i>	3,500		0	3,500	3,600	3,500	3,063
Paying Campers	13,000		0	15,000	12,500	14,000	10,012
Paying Attenders	101,000		0	102,400	97,500	91,700	88,787
Subtotal - Ghost Ranch Payment	132,800		24,000	136,400	128,200	123,700	113,065
Refunds	1,300		0	2,319	0	1,500	0
Programs for CYM/JYF/SYF	520		0	510	510	500	0
Operations	510		0	510	510	500	0
Travel for speaker and companion	1,100		0	1,050	1,050	1,000	956
Honorarium for speaker	520		0	510	510	500	500
Travel for Heberto Sein Visitor	610		0	578	578	550	660
Tim Shaw Fund Scholarship for SYF	500		0	500	500	500	701
Event Insurance	1,500		0	3,060	1,260	450	2,826
Registrar	1,550		150	1,530	1,000	2,000	1,552
Subtotal Annual Gathering	140,910		24,150	146,967	134,118	131,200	120,259
Contingency	520		0	510	510	500	0
TOTAL EXPENSE	180,949		32,387	189,492	175,963	173,210	157,688
NET SURPLUS/DEFICIT	12,631		11,891	-2,672	12,387	-19,350	17,265
Assessment Increase Needed to Cover Deficit (\$/Member)	-\$14		-\$13	\$4	-\$14	\$23	
Net Surplus/Deficit Annual Gathering	-3,610		-24,150	-16,427	-2,118	-20,600	3,033
Starting Bank Balance	85,845		73,458	57,905	73,458	44,261	56,193
Net Surplus/(Deficit)	12,631		11,891	-2,672	12,387	-19,350	17,265
Ending Bank Balance	98,476		85,349	55,233	85,845	24,911	73,458
Reserve Funds	8,663		0	3,513	4,563	6,900	2,578
Restricted Funds	1,345		1,345	1,345	1,345	1,345	5,283
Unrestricted Funds	68,468		64,004	30,375	59,937	-3,334	45,597
Contingency Reserve	20,000		20,000	20,000	20,000	20,000	20,000
In-Kind Donations Excluded in Inc/Exp							870
Reserve Summary	FYE 2018			FYE 2017	FYE 2017	FYE 2016	FYE 2016
Reserve Fund Deposits (Transfers from Unrestricted)							
Faith & Practice Books(from Income)	0			0	0		0
FWCC Section of Americas	1,100						
FWCC travel support for developing	500			500	500	500	500
FWCC World Conference	1,500			1,500	1,500	1,500	500
FWCC Quaker Youth Pilgrimage	0			50	50		0
Pendle Hill Workshop for YM Clerk	1,000			0	0	900	865
DEPOSITS	4,100			2,050	2,050	2,900	1,865
Reserves Fund Withdrawals (Expenses)							
Faith & Practice Books	0			0	1	0	1,100
FWCC Section of Americas	0						
FWCC travel support for developing	0			0	0	1,000	1,000
FWCC World Conference	0			0	0	2,500	2,450
FWCC Quaker Youth Pilgrimage	0			1,050	0	0	0
Pendle Hill Workshop for YM Clerk	0			945	945	0	1,130
WITHDRAWALS	0			1,995	946	3,500	5,680
Reserves Fund Balance Year End (9/30/yy)							
Faith & Practice Books(from Income)	1,013			1,013	1,013	0	1,013
FWCC Section of Americas	1,100						
FWCC travel support for developing	1,500			1,000	1,000	3,000	500
FWCC World Conference	3,000			1,500	1,500	1,500	50
FWCC Quaker Youth Pilgrimage	1,050			0	1,050	1,500	1,000
Pendle Hill Workshop for YM Clerk	1,000			0	0	900	15
RESERVE BALANCE	8,663			3,513	4,563	6,900	2,578
RESERVE FUND Gain/Loss	4,100			55	1,104	-600	-3,815